

THE REAL ESTATE INSTITUTE OF QUEENSLAND LIMITED

MINUTES OF 2023 ANNUAL GENERAL MEETING

Held at REIQ HQ, 50 Southgate Avenue Cannon Hill and electronically via GoTo Webinar
at 12.00pm on Friday, 27 October 2023

PRESENT: P Brewer (Chair) and 18 Members were present as per attendance record this includes R Honeycombe, R Milton, L Freeman (Life Members)

IN ATTENDANCE: A. Mercorella, Chief Executive Officer; K Beavon, General Counsel & Company Secretary; J Boyd, Deputy Chair; E Chung, FARM Chair; Dean Milton, Chief Operations Officer; M Green, Audit Partner, Mazars, S Petherbridge, REIQ Contractor, Data & Analytics; K Oriordan, Events and Sponsorship Manager; Kate Commire, Minutes Secretary

APOLOGIES: C McKee

PROXIES: 139 Valid Proxies had been received. (refer to Proxy Snapshot attached)

Mr Matthew Green, Audit Partner from Mazars was present and acknowledged.

The Chair noted that a quorum was present and declared the meeting open at 12.05pm.

1.	RECORDING OF APOLOGIES	The Company Secretary confirmed receipt of apology from Ms Connie McKee and called for any further apologies from the floor. Note: Mr Blocksidge did provide an apology, however was able to attend the meeting online. No further apologies were provided from the floor.
2.	RECORDING OF PROXIES	The Notice of Annual General Meeting was issued to Members on 3 October 2023. A total of 139 proxies were received. All other than three proxy votes were given to the Chair, one was given to Ms Laura Valenti, one to Ms Connie McKee, and one to Ms Julie Munro. Given Ms McKee and Ms Munro's absence, the two proxy votes nominated to them will not be counted.
3.	CONFIRMATION OF MINUTES	That the minutes of the Annual General Meeting held on 27 October 2022 be confirmed. Moved: Linda Bland Seconded: Rob Honeycombe CARRIED
4.	ANNUAL ACCOUNTS – CHAIRMAN'S REPORT	The annual financial statements of the company for the year ended 30 June 2023 had been published and made available to members. Copies were also available on the day of the AGM and the Chairman spoke to the financial result. To receive, consider and, if thought fit, to adopt the financial statements for the year ended 30 June 2023 and the related directors' report, directors' statement and audit report. Moved: Ray Milton Seconded: Josh Kindred CARRIED The Company Secretary noted the Proxy numbers incorrectly by citing '45 against' in lieu of '45 open votes and 1 against' (the error was subsequently corrected by email to all attendees enclosing a copy of the Proxy Report as attached to these Minutes).

		<p>The Chairman then provided a summary of the financial standing of the REIQ.</p> <p>The Chairman thanked outgoing Board Member Mr Les Freeman for his contribution to the Board of Directors.</p>
5.	<p>CONFIRMATION OF ELECTION OF MEMBER DIRECTORS</p>	<p>The Company Secretary reported that, at the close of nominations, a total of seven nominations were received for the two Member Director positions of Regional Director and General Member Director. The following candidates nominated for election, in alphabetical order:</p> <p>Regional Director</p> <ul style="list-style-type: none"> • ACTON, Andrew • SPILSBURY, Suzy • SPINELLA, Santo <p>General Member Director:</p> <ul style="list-style-type: none"> • CAMPHIN, Peter • EARLY, Cameron • GRIMWADE, Darren • LUCKHARDT, Jason <p>A postal and electronic ballot was conducted through Link Market Services and the ballot count had been conducted in the presence of Life Members and Scrutineers, Ms Connie McKee and Mr Jonathan Blocksidge on 24 October 2023 at the Link Market Services office.</p> <p>The following two candidates received the highest number of votes within their respective categories of Regional Director and General Member Director respectively and have subsequently been elected to the Board:</p> <ol style="list-style-type: none"> 1. Mr Andrew Acton 2. Mr Peter Camphin <p style="text-align: right;">CARRIED</p>
9.	<p>CEO Report</p>	<p>The CEO provided an overview of the financial year.</p> <ul style="list-style-type: none"> • The REIQ has continued to reinvest previous profits back into the membership and business this year to ensure business longevity. • The amount of advocacy work and legislative change this year has been overwhelming, and we are proud of the work we have delivered to ensure the voice of the real estate community is always heard. • REIQ has been represented at the Queensland Housing Summit, all of the Queensland Housing Roundtables held, and have a seat on the Housing Supply Expert Panel. • We have continued our work with the proptech industry including the REACH program and Proptech BNE, supporting emerging technology and start-ups for the future of the industry. • We have made submissions on a vast array of topics throughout the year, with the Property Law Bill now passed, and a Decision regulatory impact statement on mandatory CPD for property agents published this week. • We established our Best Practice Guidelines with the support of our General Counsel, legal team and our Chapter Committee members. • Our membership structure was revised to ensure that it remains fair and equitable. We also introduced free Graduate Membership. • We continued to hold in-person events throughout the state, including the return of our Property Manager breakfasts after a 3-year absence. We also successfully introduced our Leadership Program and Accredited Agency breakfast. • We revamped our registration and licence course, ensuring that we are offering the best product in market to set participants up for success.

		<ul style="list-style-type: none">• We added 41 new forms to Realworks, including various new tenancy related forms.• We continued to prove that we can be innovative and invested in our digital transformation with the launch of the new REIQ website. <p>The CEO thanked the REIQ team, the Chairman and the Board, and the REIQ members and wider real estate community who support us in many different ways. The CEO also thanked Mr Les Freeman for his time as a Director of the Board of the REIQ.</p>
10.	OTHER BUSINESS	No further business.

There being no further business, the meeting closed at 12.23pm.

Confirmed:


Chair

Date: 26 November 2023